

Saint Matthew Parish

Financial Report Fiscal Year 2024

July 1, 2023 - June 30, 2024

INCOME	TOTALS	NOTES	BUDGET FY 25
Church Collections	\$ 608,761.53		\$ 614,800.00
Gifts & Donations	\$ 26,894.95		\$ 21,000.00
Parish Activities	\$ 8,134.00		\$ 10,500.00
Allocations from Parish Groups	\$ 24,079.79		\$ 22,000.00
Religious Education Fees	\$ 2,640.00		\$ 2,600.00
Designated Collections (Diocese)	\$ 8,758.50		\$ 7,000.00
Rental Income	\$ 3,380.00		\$ 4,525.00
Fundraising	\$ 93.04		\$ 5,000.00
Heart of a Shepherd Fund	\$ 94,514.48	Funds transferred	\$ 80,000.00
Parish Renovation Fund	\$ 6,091.10	for renovations	\$ 20,000.00
Extraordinary Facilities Improvement	\$ -		\$ 40,000.00
Votive Lights	\$ 5,353.56		\$ 5,000.00
Miscellaneous Income	\$ 15,938.74		\$ 13,000.00
Investment Income	\$ 13,758.07		\$ 7,000.00
Total Income	\$ 818,397.76		\$ 852,425.00
EXPENSES			
<u>Administration</u>			
Salaries	\$ 209,838.22		\$ 223,850.00
Payroll Taxes, Fringe Benefits	\$ 78,604.95		\$ 92,725.00
Office Expense	\$ 59,723.36		\$ 48,150.00
Rectory Expense	\$ 8,467.32		\$ 8,500.00
Subtotal	\$ 356,633.85		\$ 373,225.00
<u>Ministry</u>			
Parish Activities	\$ 15,326.06		\$ 21,900.00
Worship & Music	\$ 22,137.31		\$ 25,175.00
Religious Education	\$ 5,519.82		\$ 8,425.00
Evangelization	\$ 5,683.77		\$ 9,000.00
Other Administrative	\$ 3,963.73		\$ 5,100.00
Utilities	\$ 34,602.84		\$ 36,300.00
Maintenance Supplies & Repairs	\$ 11,759.46		\$ 8,900.00
HVAC Repair	\$ 6,542.40		\$ 7,500.00
Contractual Services	\$ 18,262.57		\$ 19,000.00
Property & Casualty Insurance	\$ 45,895.38		\$ 46,025.00
Property Tax	\$ 12,195.83		\$ 12,325.00
Renovations & Improvements	\$ 111,466.12	See renovations report	\$ 111,000.00
Tuition Subsidies	\$ 22,612.11		\$ 6,300.00
Designated Collections (Diocese)	\$ 8,758.50		\$ 7,000.00
Extraordinary Facilities Improvement	\$ -	Plumbing repair &	\$ 40,000.00
Miscellaneous Extraordinary	\$ 17,223.58	church hvac replace	\$ 6,000.00
Subtotal	\$ 341,949.48		\$ 369,950.00
Diocesan Assessment (Diocese)	\$ 104,172.00		\$ 103,000.00
Total Expenses	\$ 802,755.33		\$ 846,175.00
Ending Balance	\$ 15,642.43		\$ 6,250.00